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Liberum enters into joint venture with CGS-CIMB

New joint venture reinforces commitment to delivering a differentiated offering to clients globally

(LONDON) Liberum, the independently-owned provider of investment banking, research, sales and trading, announces that it has entered into a joint venture with CGS-CIMB, the Singapore-headquartered integrated brokerage.

Liberum's all-cap, Pan-European equity research will be co-branded and distributed to CGS-CIMB's institutional clients in Asia, enhancing Liberum's global distribution capabilities and marking the first time its research will be made available to institutional investors in the region. Liberum will also become CGS-CIMB's exclusive execution partner for Pan-European equities. The joint venture brings particular benefits to Liberum's corporate clients, opening up new geographies and access to new pools of capital.

Bidhi Bhoma, Chief Executive Officer, Liberum, said: "We are excited to be entering into this partnership with CGS-CIMB, which marks the first time that our research will be made available to institutional investors in Asia. I am confident that our differentiated research product and expert execution will bring value to CGS-CIMB and its clients, and we look forward to exploring the opportunities that can be unlocked as part of the partnership."

Carol Fong, Group CEO at CGS-CIMB, said: "In pursuit of our goal to have a global brokerage partnership model equivalent to the airline industry's 'Star Alliance' model, we are pleased that one of the last critical geographic components to our global JV model was completed last week with Liberum for the European market. Few Asian competitors, after conclusion of our latest partnership with Liberum, can provide Asia-based institutional investors, comparable global market access and global research coverage that CGS-CIMB can provide".

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About Liberum

Liberum is a leading independent UK provider of investment banking, research, sales and trading.

Founded in 2007 as a wholly staff-owned business, since inception we have aimed to provide insight, honesty and a highly personalised and value adding approach to all of our clients.

With almost 170 staff across the UK and North America, as well as well-established connections in Continental Europe, our clients benefit from our trusted relationships, expert industry knowledge and excellent track record in capital raising.

About CGS-CIMB Securities International Pte. Ltd.

CGS-CIMB Securities International Pte. Ltd. (“CGS-CIMB”) is one of the leading integrated financial service providers in Asia. It is a 50-50 joint venture between China Galaxy International Financial Holdings Limited, a wholly-owned subsidiary of China Galaxy Securities Co. Ltd., and CIMB Group Sdn. Bhd.

Through a network of local offices, branches and strategic partners, we have direct global presence in over 20 countries, providing a truly Asian perspective. We are well-positioned as Asia’s leading financial gateway with a core focus on deep-dive research and in-depth analysis on equities and financial products.

We are a customer-centric firm and focus on value creation for clients, offering a suite of investment and financial solutions for retail and institutional clients. Our businesses include retail broking, institutional equities, derivatives, prime services, equities research, wealth management and online broking.

Backed by an award-winning research team, we have one of the most comprehensive research coverage of over 800 Asian stocks. Our strong research capabilities form the backbone of our product and service offerings, connecting clients to opportunities.